ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

Accounting Basis:

[X] Cash
[ ] Accrual

SCHOOL DISTRICT BUDGET FORM *
July 1, 2017 - June 30, 2018

Unbalanced budget, a deficit reduction plan must be adopted and submitted concurrently with this budget. This deficit reduction plan must result in a balanced budget by the last year of the attached plan, as adopted by the local board of education. (Tab: Deficit BudgetSum Calc 20)

Date of Amended Budget: 06/18/2018 *(MM/DD/YY)*

District Name: Calhoun CUSD 40
District RCDT No: 40-007-0400-26

If your FY17 AFR states that you need to do a deficit reduction plan and your FY18 budget is balanced please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)

Budget of Calhoun CUSD 40 , *County of* Calhoun ,
State of Illinois, for the Fiscal Year beginning July 1, 2017 *and ending* June 30, 2018 .

WHEREAS the Board of Education of Calhoun CUSD 40 ,
County of Calhoun , *State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;*

AND WHEREAS a public hearing was held as to such budget on the 18 *day of* September , 20 17 ,
notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:
Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be

beginning July 1, 2017 *and ending* June 30, 2018 .

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this 18
day of September , *20* 17 *by a roll call vote of* ______ *Yeas, and* ______ *Nays, to wit:*

** MEMBERS VOTING YEA:	** MEMBERS VOTING NAY:
Laura Bruemeker	
[illegible]	
Normie Bral	
Dave Handley	
[illegible]	

* Based on the 23 Illinois Administrative Code-Part 100 and Inconformity with Section 17-1 of the School Code.

** Type in the members who voted "YEA" nor "NAY". Actual school board member signatures are not required for electronic submission.

(1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).
(2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 30, whichever comes first. Budgets are submitted to School Finance Report (SFR): https://sec1.isbe.net/attachmgr/default.aspx
The electronic version does not require member signatures.

BUDGET SUMMARY

	A	B	C	D	E	F	G	H	I	J	K	L
1	*Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.*		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description (Enter Whole Numbers Only)	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
3	ESTIMATED BEGINNING FUND BALANCE July 1, 2017 [1]		12,455	(16,516)	59,036	67,881	266,485	122,579	0	108,315	191,042	
4	**RECEIPTS/REVENUES**											
5	**LOCAL SOURCES**	1000	1,241,688	216,929	741,254	86,790	161,649	91,404	21,715	758,158	21,629	
6	**FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT**	2000	0	0		0	0					
7	**STATE SOURCES**	3000	1,667,761	128,367	0	205,578	0	0	0	0	0	
8	**FEDERAL SOURCES**	4000	300,957	0	0	0	0	0	0	0	0	
9	**Total Direct Receipts/Revenues** [8]		3,210,406	345,296	741,254	292,368	161,649	91,404	21,715	758,158	21,629	
10	Receipts/Revenues for "On Behalf" Payments [2]	3998										
11	**Total Receipts/Revenues**		3,210,406	345,296	741,254	292,368	161,649	91,404	21,715	758,158	21,629	
12	**DISBURSEMENTS/EXPENDITURES**											
13	**INSTRUCTION**	1000	2,342,990				42,189					
14	**SUPPORT SERVICES**	2000	949,458	282,027		296,904	117,971	62,237		700,350	140,473	
15	**COMMUNITY SERVICES**	3000	29,601	0		0	679					
16	**PAYMENTS TO OTHER DISTRICTS & GOVT UNITS**	4000	110,202	0	0	0	0	0		0	0	
17	**DEBT SERVICES**	5000	0	10,506	763,711	0	0			0	0	
18	**PROVISION FOR CONTINGENCIES**	6000	0	0	0	0	0	0		0	0	
19	**Total Direct Disbursements/Expenditures** [9]		3,432,251	292,533	763,711	296,904	160,839	62,237		700,350	140,473	
20	Disbursements/Expenditures for "On Behalf" Payments [2]	4180	0	0	0	0	0	0		0	0	
21	**Total Disbursements/Expenditures**		3,432,251	292,533	763,711	296,904	160,839	62,237		700,350	140,473	
22	**Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures**		(221,845)	52,763	(22,457)	(4,536)	810	29,167	21,715	57,808	(118,844)	
23	**OTHER SOURCES/USES OF FUNDS**											
24	**OTHER SOURCES OF FUNDS (7000)**											
25	**PERMANENT TRANSFER FROM VARIOUS FUNDS**											
26	Abolishment the Working Cash Fund [16]	7110	21,720									
27	Abatement of the Working Cash Fund [16]	7110										
28	Transfer of Working Cash Fund Interest	7120										
29	Transfer Among Funds	7130										
30	Transfer of Interest	7140										
31	Transfer from Capital Projects Fund to O&M Fund	7150		0								
32	Transfer of Excess Fire Prev & Safety Tax & Interest [3] Proceeds to O&M Fund	7160		0								
33	Transfer of Excess Accumulated Fire Prev & Safety Bond and Int [3a] Proceeds to Debt Service Fund	7170			0							
34	**SALE OF BONDS (7200)**											
35	Principal on Bonds Sold [4]	7210							5			
36	Premium on Bonds Sold	7220										
37	Accrued Interest on Bonds Sold	7230										
38	Sale or Compensation for Fixed Assets [5]	7300										
39	Transfer to Debt Service to Pay Principal on Capital Leases	7400			0							
40	Transfer to Debt Service Fund to Pay Interest on Capital Leases	7500			0							
41	Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	7600			0							
42	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0			0				
43	Transfer to Capital Projects Fund	7800										
44	ISBE Loan Proceeds	7900										
45	Other Sources Not Classified Elsewhere	7990										
46	**Total Other Sources of Funds** [8]		21,720	0	0	0	0	0	5	0	0	

BUDGET SUMMARY

	A	B	C	D	E	F	G	H	I	J	K	L
1	*Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.*		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description (Enter Whole Numbers Only)	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
47	**OTHER USES OF FUNDS (8000)**											
49	**TRANSFER TO VARIOUS OTHER FUNDS (8100)**											
50	Abolishment or Abatement of the Working Cash Fund [16]	8110							21,720			
51	Transfer of Working Cash Fund Interest	8120							0			
52	Transfer Among Funds	8130										
53	Transfer of Interest [6]	8140										
54	Transfer from Capital Projects Fund to O&M Fund	8150										
55	Transfer of Excess Fire Prev & Safety Tax & Interest [3] Proceeds to O&M Fund	8160										
56	Transfer of Excess Accumulated Fire Prev & Safety Bond [3a] and Int Proceeds to Debt Service Fund	8170										
57	Taxes Pledged to Pay Principal on Capital Leases	8410										
58	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420										
59	Other Revenues Pledged to Pay Principal on Capital Leases	8430										
60	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440										
61	Taxes Pledged to Pay Interest on Capital Leases	8510										
62	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520										
63	Other Revenues Pledged to Pay Interest on Capital Leases	8530										
64	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540										
65	Taxes Pledged to Pay Principal on Revenue Bonds	8610										
66	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620										
67	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630										
68	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640										
69	Taxes Pledged to Pay Interest on Revenue Bonds	8710										
70	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720										
71	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730										
72	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740										
73	Taxes Transferred to Pay for Capital Projects	8810										
74	Grants/Reimbursements Pledged to Pay for Capital Projects	8820										
75	Other Revenues Pledged to Pay for Capital Projects	8830										
76	Fund Balance Transfers Pledged to Pay for Capital Projects	8840										
77	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910										
78	Other Uses Not Classified Elsewhere	8990										
79	**Total Other Uses of Funds** [9]		0	0	0	0	0	0	21,720	0	0	
80	**Total Other Sources/Uses of Fund**		21,720	0	0	0	0	0	(21,715)	0	0	
81	**ESTIMATED ENDING FUND BALANCE June 30, 2018**		(187,670)	36,247	36,579	63,345	267,295	151,746	0	166,123	72,198	

82												
83						SUMMARY OF EXPENDITURES (by Major Object)						
84	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total By Object
85												
86	**Object Name**											
87	Salaries	100	2,188,165	97,961		137,133		0		492,142	0	2,915,401
88	Employee Benefits	200	577,549	13,295		7,708	160,839	0		118,037	0	877,428
89	Purchased Services	300	281,588	28,144	0	115,409		0		90,171	140,038	655,350
90	Supplies & Materials	400	297,102	140,525		30,044		982		0	435	469,088
91	Capital Outlay	500	24,208	2,102		6,500		61,255		0	0	94,065
92	Other Objects	600	63,639	10,506	763,711	110	0	0		0	0	837,966
93	Non-Capitalized Equipment	700	0	0		0		0		0	0	0
94	Termination Benefits	800	0	0		0						0
95	**Total Expenditures**		3,432,251	292,533	763,711	296,904	160,839	62,237		700,350	140,473	5,849,298

SUMMARY OF CASH TRANSACTIONS

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Numbers Only)	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	**BEGINNING CASH BALANCE ON HAND July 1, 2017** [7]		12,426	3,484	59,036	47,881	266,485	122,549	0	108,315	191,042
4	**Total Direct Receipts & Other Sources** [8]		3,232,126	345,296	741,254	292,368	161,649	91,404	21,720	758,158	21,629
5	**OTHER RECEIPTS**										
6	Interfund Loans Payable (Loans from Other Funds)	411	80,000								
7	Interfund Loans Receivable (Repayment of Loans)	141									
8	Notes and Warrants Payable	433	110,000								
9	Other Current Assets	199									
10	**Total Other Receipts**		190,000	0	0	0	0	0	0	0	0
11	**Total Direct Receipts, Other Sources, & Other Receipts**		3,422,126	345,296	741,254	292,368	161,649	91,404	21,720	758,158	21,629
12	**Total Amount Available**		3,434,552	348,780	800,290	340,249	428,134	213,953	21,720	866,473	212,671
13	**Total Direct Disbursements & Other Uses** [9]		3,432,251	292,533	763,711	296,904	160,839	62,237	21,720	700,350	140,473
14	**OTHER DISBURSEMENTS**										
15	Interfund Loans Receivable (Loans to Other Funds) [10]	141		40,000		40,000					
16	Interfund Loans Payable (Repayment of Loans)	411									
17	Notes and Warrants Payable	433									
18	Other Current Liabilities	499									
19	**Total Other Disbursements**		0	40,000	0	40,000	0	0	0	0	0
20	**Total Direct Disbursements, Other Uses, & Other Disbursements**		3,432,251	332,533	763,711	336,904	160,839	62,237	21,720	700,350	140,473
21	**ENDING CASH BALANCE ON HAND June 30, 2018** [7]		2,301	16,247	36,579	3,345	267,295	151,716	0	166,123	72,198

ESTIMATED RECEIPTS/REVENUES

	A	B	C	D	E	F	G	H	I	J	K
1-2	Description (Enter Whole Numbers Only)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
3	**RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)**										
4	**AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY**	**1100**									
5	Designated Purposes Levies [11]	-	819,939	216,929	718,403	86,790	78,548		21,715	758,158	21,629
6	Leasing Purposes Levy [12]	1130	21,629								
7	Special Education Purposes Levy	1140	17,303								
8	FICA and Medicare Only Levies	1150					83,101				
9	Area Vocational Construction Purposes Levy	1160									
10	Summer School Purposes Levy	1170									
11	Other Tax Levies (Describe & Itemize)	1190									
12	**Total Ad Valorem Taxes Levied by District**		858,871	216,929	718,403	86,790	161,649	0	21,715	758,158	21,629
13	**PAYMENTS IN LIEU OF TAXES**	**1200**									
14	Mobile Home Privilege Tax	1210									
15	Payments from Local Housing Authority	1220	820								
16	Corporate Personal Property Replacement Taxes [13]	1230	44,603								
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
18	**Total Payments In Lieu of Taxes**		45,423	0	0	0	0	0	0	0	0
19	**TUITION**	**1300**									
20	Regular Tuition from Pupils or Parents (In State)	1311									
21	Regular Tuition from Other Districts (In State)	1312									
22	Regular Tuition from Other Sources (In State)	1313									
23	Regular Tuition from Other Sources (Out of State)	1314									
24	Summer School Tuition from Pupils or Parents (In State)	1321									
25	Summer School Tuition from Other Districts (In State)	1322									
26	Summer School Tuition from Other Sources (In State)	1323									
27	Summer School Tuition from Other Sources (Out of State)	1324									
28	CTE Tuition from Pupils or Parents (In State)	1331									
29	CTE Tuition from Other Districts (In State)	1332									
30	CTE Tuition from Other Sources (In State)	1333									
31	CTE Tuition from Other Sources (Out of State)	1334									
32	Special Education Tuition from Pupils or Parents (In State)	1341									
33	Special Education Tuition from Other Districts (In State)	1342									
34	Special Education Tuition from Other Sources (In State)	1343									
35	Special Education Tuition from Other Sources (Out of State)	1344									
36	Adult Tuition from Pupils or Parents (In State)	1351									
37	Adult Tuition from Other Districts (In State)	1352									
38	Adult Tuition from Other Sources (In State)	1353									
39	Adult Tuition from Other Sources (Out of State)	1354									
40	**Total Tuition**		0								
41	**TRANSPORTATION FEES**	**1400**									
42	Regular Transportation Fees from Pupils or Parents (In State)	1411									
43	Regular Transportation Fees from Other Districts (In State)	1412									
44	Regular Transportation Fees from Other Sources (In State)	1413									
45	Regular Transportation Fees from Co-curricular Activities (In State)	1415									
46	Regular Transportation Fees from Other Sources (Out of State)	1416									
47	Summer School Transportation Fees from Pupils or Parents (In State)	1421									
48	Summer School Transportation Fees from Other Districts (In State)	1422									
49	Summer School Transportation Fees from Other Sources (In State)	1423									
50	Summer School Transportation Fees from Other Sources (Out of State)	1424									
51	CTE Transportation Fees from Pupils or Parents (In State)	1431									
52	CTE Transportation Fees from Other Districts (In State)	1432									
53	CTE Transportation Fees from Other Sources (In State)	1433									
54	CTE Transportation Fees from Other Sources (Out of State)	1434									

ESTIMATED RECEIPTS/REVENUES

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	**Description** (Enter Whole Numbers Only)	**Acct #**	**Educational**	**Operations & Maintenance**	**Debt Service**	**Transportation**	**Municipal Retirement/ Social Security**	**Capital Projects**	**Working Cash**	**Tort**	**Fire Prevention & Safety**
55	Special Education Transportation Fees from Pupils or Parents (In State)	1441									
56	Special Education Transportation Fees from Other Districts (In State)	1442									
57	Special Education Transportation Fees from Other Sources (In State)	1443									
58	Special Education Transportation Fees from Other Sources (Out of State)	1444									
59	Adult Transportation Fees from Pupils or Parents (In State)	1451									
60	Adult Transportation Fees from Other Districts (In State)	1452									
61	Adult Transportation Fees from Other Sources (In State)	1453									
62	Adult Transportation Fees from Other Sources (Out of State)	1454									
63	**Total Transportation Fees**					0					
64	**EARNINGS ON INVESTMENTS**	**1500**									
65	Interest on Investments	1510	3,410								
66	Gain or Loss on Sale of Investments	1520									
67	**Total Earnings on Investments**		3,410	0	0	0	0	0	0	0	0
68	**FOOD SERVICE**	**1600**									
69	Sales to Pupils - Lunch	1611	79,922								
70	Sales to Pupils - Breakfast	1612									
71	Sales to Pupils - A la Carte	1613									
72	Sales to Pupils - Other (Describe & Itemize)	1614	1,419								
73	Sales to Adults	1620	6,494								
74	Other Food Service (Describe & Itemize)	1690									
75	**Total Food Service**		87,835								
76	**DISTRICT/SCHOOL ACTIVITY INCOME**	**1700**									
77	Admissions - Athletic	1711	66,961								
78	Admissions - Other	1719	6,000								
79	Fees	1720	22,305								
80	Book Store Sales	1730									
81	Other District/School Activity Revenue (Describe & Itemize)	1790									
82	**Total District/School Activity Income**		95,266	0							
83	**TEXTBOOK INCOME**	**1800**									
84	Rentals - Regular Textbooks	1811	21,357								
85	Rentals - Summer School Textbooks	1812									
86	Rentals - Adult/Continuing Education Textbooks	1813									
87	Rentals - Other (Describe)	1819									
88	Sales - Regular Textbooks	1821	17,552								
89	Sales - Summer School Textbooks	1822									
90	Sales - Adult/Continuing Education Textbooks	1823									
91	Sales - Other (Describe & Itemize)	1829									
92	Other (Describe & Itemize)	1890									
93	**Total Textbooks**		38,909								
94	**OTHER REVENUE FROM LOCAL SOURCES**	**1900**									
95	Rentals	1910	1,710								
96	Contributions and Donations from Private Sources	1920	266								
97	Impact Fees from Municipal or County Governments	1930									
98	Services Provided Other Districts	1940	41,973								
99	Refund of Prior Years' Expenditures	1950	25,300								
100	Payments of Surplus Moneys from TIF Districts	1960									
101	Drivers' Education Fees	1970	7,075								
102	Proceeds from Vendors' Contracts	1980									
103	School Facility Occupation Tax Proceeds	1983			22,851			91,404			
104	Payment from Other Districts	1991									

ESTIMATED RECEIPTS/REVENUES

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	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Numbers Only)	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
105	Sale of Vocational Projects	1992									
106	Other Local Fees (Describe & Itemize)	1993									
107	Other Local Revenues (Describe & Itemize)	1999	35,650								
108	**Total Other Revenue from Local Sources**		111,974	0	22,851	0	0	91,404	0	0	0
109	**Total Receipts/Revenues from Local Sources**	**1000**	1,241,688	216,929	741,254	86,790	161,649	91,404	21,715	758,158	21,629
110	**FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)**										
111	Flow-Through Revenue from State Sources	2100									
112	Flow-Through Revenue from Federal Sources	2200									
113	Other Flow-Through Revenue (Describe & Itemize)	2300									
114	**Total Flow-Through Receipts/Revenues From One District to Another District**	**2000**	0	0		0	0				
115	**RECEIPTS/REVENUES FROM STATE SOURCES (3000)**										
116	**UNRESTRICTED GRANTS-IN-AID (3001-3099)**										
117	General State Aid (Section 18-8 05)	3001	1,556,585	128,367							
118	General State Aid Hold Harmless/Supplemental	3002									
119	Reorganization Incentives (Accounts 3005-3021)	3005									
120	Other Unrestricted Grants-In-Aid From State Sources (Describe & Itemize)	3099									
121	**Total Unrestricted Grants-In-Aid**		1,556,585	128,367	0	0	0	0		0	0
122	**RESTRICTED GRANTS-IN-AID (3100-3900)**										
123	**SPECIAL EDUCATION**										
124	Special Education - Private Facility Tuition	3100									
125	Special Education - Funding for Children Requiring Sp Ed Services	3105	29,908								
126	Special Education - Personnel	3110	36,576								
127	Special Education - Orphanage - Individual	3120									
128	Special Education - Orphanage - Summer Individual	3130									
129	Special Education - Summer School	3145									
130	Special Education - Other (Describe & Itemize)	3199									
131	**Total Special Education**		66,484	0		0					
132	**CAREER AND TECHNICAL EDUCATION (CTE)**										
133	CTE - Technical Education - Tech Prep	3200									
134	CTE - Secondary Program Improvement (CTEI)	3220	30,932								
135	CTE - WECEP	3225									
136	CTE - Agriculture Education	3235	4,367								
137	CTE - Instructor Practicum	3240									
138	CTE - Student Organizations	3270									
139	CTE - Other (Describe & Itemize)	3299									
140	**Total Career and Technical Education**		35,299	0			0				
141	**BILINGUAL EDUCATION**										
142	Bilingual Education - Downstate - TPI and TBE	3305									
143	Bilingual Education - Downstate - Transitional Bilingual Education	3310									
144	**Total Bilingual Education**		0				0				
145	State Free Lunch & Breakfast	3360	1,702								
146	School Breakfast Initiative	3365									
147	Driver Education	3370	6,191								
148	Adult Education (from ICCB)	3410									
149	Adult Education - Other (Describe & Itemize)	3499									
150	**TRANSPORTATION**										
151	Transportation - Regular and Vocational	3500				158,053					
152	Transportation - Special Education	3510				47,525					
153	Transportation - Other (Describe & Itemize)	3599									
154	**Total Transportation**		0	0		205,578	0				

ESTIMATED RECEIPTS/REVENUES

	A	B	C	D	E	F	G	H	I	J	K
1	Description (Enter Whole Numbers Only)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
155	Learning Improvement - Change Grants	3610									
156	Scientific Literacy	3660									
157	Truant Alternative/Optional Education	3695									
158	Early Childhood - Block Grant	3705									
159	Reading Improvement Block Grant	3715									
160	Reading Improvement Block Grant - Reading Recovery	3720									
161	Continued Reading Improvement Block Grant	3725									
162	Continued Reading Improvement Block Grant (2% Set Aside)	3726									
163	Chicago General Education Block Grant	3766									
164	Chicago Educational Services Block Grant	3767									
165	School Safety & Educational Improvement Block Grant	3775									
166	Technology - Technology for Success	3780									
167	State Charter Schools	3815									
168	Extended Learning Opportunities - Summer Bridges	3825									
169	Infrastructure Improvements - Planning/Construction	3920									
170	School Infrastructure - Maintenance Projects	3925									
171	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	1,500								
172	**Total Restricted Grants-In-Aid**		111,176	0	0	205,578	0	0	0	0	0
173	**Total Receipts/Revenues from State Sources**	**3000**	1,667,761	128,367	0	205,578	0	0	0	0	0
174	**RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)**										
175	**UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY**										
176	Federal Impact Aid	4001									
177	Other Unrestricted Grants-In-Aid Received Directly from the Federal Govt. (Describe & Itemize)	4009									
178	**Total Unrestricted Grants-In-Aid Received Directly from Fed Govt**		0	0	0	0	0	0	0	0	0
179	**RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL**										
180	Head Start	4045									
181	Construction (Impact Aid)	4050									
182	MAGNET	4060									
183	Other Restricted Grants-In-Aid Received Directly from Federal Govt (Describe & Itemize)	4090	14,230								
184	**Total Restricted Grants-In-Aid Received Directly from Federal Govt.**		14,230	0		0	0	0			0
185	**RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL**										
186	**TITLE VI**										
187	Title VI - Innovation and Flexibility Formula	4100									
188	Title VI - SEA Projects	4105									
189	Title VI - Rural Education Initiative (REI)	4107									
190	Title VI - Other (Describe & Itemize)	4199									
191	**Total Title VI**		0	0		0	0				
192	**FOOD SERVICE**										
193	Breakfast Start-Up Expansion	4200									
194	National School Lunch Program	4210	93,054								
195	Special Milk Program	4215									
196	School Breakfast Program	4220	36,013								
197	Summer Food Service Admin/Program	4225									
198	Child and Adult Care Food Program	4226									
199	Fresh Fruit and Vegetables	4240									
200	Food Service - Other (Describe & Itemize)	4299									
201	**Total Food Service**		129,067				0				

ESTIMATED RECEIPTS/REVENUES

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	A	B	C	D	E	F	G	H	I	J	K
1, 2	**Description** (Enter Whole Numbers Only)	**Acct #**	**(10) Educational**	**(20) Operations & Maintenance**	**(30) Debt Service**	**(40) Transportation**	**(50) Municipal Retirement/ Social Security**	**(60) Capital Projects**	**(70) Working Cash**	**(80) Tort**	**(90) Fire Prevention & Safety**
202	**TITLE I**										
203	Title I - Low Income	4300	94,004								
204	Title I - Low Income - Neglected, Private	4305									
205	Title I - Comprehensive School Reform	4332									
206	Title I - Reading First	4334									
207	Title I - Even Start	4335									
208	Title I - Reading First SEA Funds	4337									
209	Title I - Migrant Education	4340									
210	Title I - Other (Describe & Itemize)	4399									
211	**Total Title I**		94,004	0		0	0				
212	**TITLE IV**										
213	Title IV - Safe & Drug Free Schools - Formula	4400									
214	Title IV - 21st Century Comm Learning Centers	4421									
215	Title IV - Other (Describe & Itemize)	4499									
216	**Total Title IV**		0	0		0	0				
217	**FEDERAL - SPECIAL EDUCATION**										
218	Federal Special Education - Preschool Flow-Through	4600	3,032								
219	Federal Special Education - Preschool Discretionary	4605									
220	Federal Special Education - IDEA Flow Through	4620	11,716								
221	Federal Special Education - IDEA Room & Board	4625									
222	Federal Special Education - IDEA Discretionary	4630									
223	Federal Special Education - IDEA - Other (Describe & Itemize)	4699									
224	**Total Federal Special Education**		14,748	0		0	0				
225	**CTE - PERKINS**										
226	CTE - Perkins-Title IIIE Tech Prep	4770	3,551								
227	CTE - Other (Describe & Itemize)	4799									
228	**Total CTE - Perkins**		3,551	0			0				
229	Federal - Adult Education	4810									
230	ARRA - General State Aid - Education Stabilization	4850									
231	ARRA - Title I - Low Income	4851									
232	ARRA - Title I - Neglected, Private	4852									
233	ARRA - Title I - Delinquent, Private	4853									
234	ARRA - Title I - School Improvement (Part A)	4854									
235	ARRA - Title I - School Improvement (Section 1003g)	4855									
236	ARRA - IDEA - Part B - Preschool	4856									
237	ARRA - IDEA - Part B - Flow-Through	4857									
238	ARRA - Title IID - Technology - Formula	4860									
239	ARRA - Title IID - Technology - Competitive	4861									
240	ARRA - McKinney - Vento Homeless Education	4862									
241	ARRA - Child Nutrition Equipment Assistance	4863									
242	Impact Aid Formula Grants	4864									
243	Impact Aid Competitive Grants	4865									
244	Qualified Zone Academy Bond Tax Credits	4866									
245	Qualified School Construction Bond Credits	4867									
246	Build America Bond Tax Credits	4868									
247	Build America Bond Interest Reimbursement	4869									
248	ARRA - General State Aid - Other Government Services Stabilization	4870									
249	Other ARRA Funds - II	4871									
250	Other ARRA Funds - III	4872									
251	Other ARRA Funds - IV	4873									
252	Other ARRA Funds - V	4874									
253	ARRA - Early Childhood	4875									
254	Other ARRA Funds - VII	4876									

ESTIMATED RECEIPTS/REVENUES

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Numbers Only)	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
255	Other ARRA Funds - VIII	4877									
256	Other ARRA Funds - IX	4878									
257	Other ARRA Funds - X	4879									
258	Other ARRA Funds - Ed Job Fund Program	4880									
259	**Total Stimulus Programs**		0	0	0	0	0	0		0	0
260	Race to the Top Program	4901									
261	Race to the Top - Preschool Expansion Grant	4902									
262	Advanced Placement Fee/International Baccalaureate	4904									
263	Title III - Immigrant Education Program (IEP)	4905									
264	Title III - Language Inst Program - Limited English (LIPLEP)	4909									
265	Learn & Serve America	4910									
266	McKinney Education for Homeless Children	4920									
267	Title II - Eisenhower - Professional Development Formula	4930									
268	Title II - Teacher Quality	4932	9,362								
269	Federal Charter Schools	4960									
270	Medicaid Matching Funds - Administrative Outreach	4991	16,943								
271	Medicaid Matching Funds - Fee-For-Service Program	4992	18,773								
272	Other Restricted Grants Received from Federal Government through State (Describe & Itemize)	4999	279								
273	**Total Restricted Grants-In-Aid Received from Federal Govt. Thru the State**		286,727	0	0	0	0	0		0	0
274	**TOTAL RECEIPTS/REVENUES FROM FEDERAL SOURCES**	**4000**	300,957	0	0	0	0	0	0	0	0
275	**TOTAL DIRECT RECEIPTS/REVENUES**		3,210,406	345,296	741,254	292,368	161,649	91,404	21,715	758,158	21,629

ESTIMATED DISBURSEMENTS/EXPENDITURES

	A	B	C	D	E	F	G	H	I	J	K
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2	Description (Enter Whole Numbers Only)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
3	**10 - EDUCATIONAL FUND (ED)**										
4	**INSTRUCTION (ED)**	1000									
5	Regular Programs	1100	1,113,700	345,607	8,235	24,751		119			1,492,412
6	Tuition Payment to Charter Schools	1115									0
7	Pre-K Programs	1125									0
8	Special Education Programs (Functions 1200 - 1220)	1200	269,333	61,764	18,569	1,196					350,862
9	Special Education Programs Pre-K	1225									0
10	Remedial and Supplemental Programs K-12	1250	71,379	15,323	1,500	22,798	5,121				116,121
11	Remedial and Supplemental Programs Pre-K	1275									0
12	Adult/Continuing Education Programs	1300		5,800							5,800
13	CTE Programs	1400	138,422	36,975	4,653	18,372	9,475				207,897
14	Interscholastic Programs	1500	41,189	2,498	17,282	28,607		2,258			91,834
15	Summer School Programs	1600									0
16	Gifted Programs	1650									0
17	Driver's Education Programs	1700	12,449	3,049	3,910	925					20,333
18	Bilingual Programs	1800									0
19	Truant Alternative & Optional Programs	1900									0
20	Pre-K Programs - Private Tuition	1910						1,445			1,445
21	Regular K-12 Programs Private Tuition	1911						56,286			56,286
22	Special Education Programs K-12 Private Tuition	1912									0
23	Special Education Programs Pre-K Tuition	1913									0
24	Remedial/Supplemental Programs K-12 Private Tuition	1914									0
25	Remedial/Supplemental Programs Pre-K Private Tuition	1915									0
26	Adult/Continuing Education Programs Private Tuition	1916									0
27	CTE Programs Private Tuition	1917									0
28	Interscholastic Programs Private Tuition	1918									0
29	Summer School Programs Private Tuition	1919									0
30	Gifted Programs Private Tuition	1920									0
31	Bilingual Programs Private Tuition	1921									0
32	Truants Alternative/Opt Ed Programs Private Tuition	1922									0
33	**Total Instruction**[14]	1000	1,646,472	471,016	54,149	96,649	14,596	60,108	0	0	2,342,990
34	**SUPPORT SERVICES (ED)**	2000									
35	**Support Services - Pupil**										
36	Attendance & Social Work Services	2110	22,860	6,778							29,638
37	Guidance Services	2120	23,761	7,349							31,110
38	Health Services	2130	22,693	6,661	379	1,300					31,033
39	Psychological Services	2140									0
40	Speech Pathology & Audiology Services	2150	41,740	8,672							50,412
41	Other Support Services - Pupils (Describe & Itemize)	2190									0
42	**Total Support Services - Pupil**	2100	111,054	29,460	379	1,300	0	0	0	0	142,193
43	**Support Services - Instructional Staff**										
44	Improvement of Instruction Services	2210	2,612	334	12,057	1,775	1,466				18,244
45	Educational Media Services	2220	17,268	6,808	39,340	39,855	6,046				109,317
46	Assessment & Testing	2230			5,800	1,045	2,100				8,945
47	**Total Support Services - Instructional Staff**	2200	19,880	7,142	57,197	42,675	9,612	0	0	0	136,506
48	**Support Services - General Administration**										
49	Board of Education Services	2310	20,418	6,808	3,900	68		600			31,794
50	Executive Administration Services	2320	74,271	15,281	800	204		775			91,331
51	Special Area Administration Services	2330									0
52	Tort Immunity Services	2360 - 2370									0
53	**Total Support Services - General Administration**	2300	94,689	22,089	4,700	272	0	1,375	0	0	123,125
54	**Support Services - School Administration**										
55	Office of the Principal Services	2410	165,816	27,947				725			194,488
56	Other Support Services - School Administration *(Describe & Itemize)*	2490									0
57	**Total Support Services - School Administration**	2400	165,816	27,947	0	0	0	725	0	0	194,488
58	**Support Services - Business**										
59	Direction of Business Support Services	2510									0
60	Fiscal Services	2520	68,212	12,556	14,284	1,100		411			96,563

ESTIMATED DISBURSEMENTS/EXPENDITURES

	A	B	C	D	E	F	G	H	I	J	K
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2	**Description** (Enter Whole Numbers Only)	**Funct #**	**Salaries**	**Employee Benefits**	**Purchased Services**	**Supplies & Materials**	**Capital Outlay**	**Other Objects**	**Non-Capitalized Equipment**	**Termination Benefits**	**Total**
61	Operation & Maintenance of Plant Services	2540			12,107						12,107
62	Pupil Transportation Services	2550									0
63	Food Services	2560	65,054	3,971	3,298	119,787					192,110
64	Internal Services	2570									0
65	**Total Support Services - Business**	**2500**	133,266	16,527	29,689	120,887	0	411	0	0	300,780
66	**Support Services - Central**										
67	Direction of Central Support Services	2610									0
68	Planning, Research, Development & Evaluation Services	2620									0
69	Information Services	2630			1,902						1,902
70	Staff Services	2640									0
71	Data Processing Services	2660									0
72	**Total Support Services - Central**	**2600**	0	0	1,902	0	0	0	0	0	1,902
73	**Other Support Services *(Describe & Itemize)***	**2900**			19,278	31,186					50,464
74	**Total Support Services**	**2000**	524,705	103,165	113,145	196,320	9,612	2,511	0	0	949,458
75	**COMMUNITY SERVICES (ED)**	**3000**	16,988	3,368	5,112	4,133					29,601
76	**PAYMENTS TO OTHER DIST & GOVT UNITS (ED)**	**4000**									
77	**Payments to Other Dist & Govt Units (In-State)**										
78	Payments for Regular Programs	4110									0
79	Payments for Special Education Programs	4120			108,482						108,482
80	Payments for Adult/Continuing Education Programs	4130			700						700
81	Payments for CTE Programs	4140									0
82	Payments for Community College Programs	4170									0
83	Other Payments to In-State Govt Units *(Describe & Itemize)*	4190									0
84	**Total Payments to Other Dist & Govt Units (In-State)**	**4100**			109,182			0			109,182
85	Payments for Regular Programs - Tuition	4210									0
86	Payments for Special Education Programs - Tuition	4220									0
87	Payments for Adult/Continuing Education Programs - Tuition	4230									0
88	Payments for CTE Programs - Tuition	4240									0
89	Payments for Community College Programs - Tuition	4270						1,020			1,020
90	Payments for Other Programs - Tuition	4280									0
91	Other Payments to In-State Govt Units *(Describe & Itemize)*	4290									0
92	**Total Payments to Other Dist & Govt Units - Tuition (In State)**	**4200**						1,020			1,020
93	Payments for Regular Programs - Transfers	4310									0
94	Payments for Special Education Programs - Transfers	4320									0
95	Payments for Adult/Continuing Ed Programs - Transfers	4330									0
96	Payments for CTE Programs - Transfers	4340									0
97	Payments for Community College Program - Transfers	4370									0
98	Payments for Other Programs - Transfers	4380									0
99	Other Payments to In-State Govt Units - Transfers *(Describe & Itemize)*	4390									0
100	**Total Payments to Other Dist & Govt Units-Transfers (In State)**	**4300**			0			0			0
101	Payments to Other Dist & Govt Units (Out of State)	4400									0
102	**Total Payments to Other Dist & Govt Units**	**4000**			109,182			1,020			110,202
103	**DEBT SERVICE (ED)**	**5000**									
104	**Debt Service - Interest on Short-Term Debt**										
105	Tax Anticipation Warrants	5110									0
106	Tax Anticipation Notes	5120									0
107	Corporate Personal Property Repl Tax Anticipated Notes	5130									0
108	State Aid Anticipation Certificates	5140									0
109	Other Interest on Short-Term Debt *(Describe & Itemize)*	5150									0
110	**Total Debt Service - Interest on Short-Term Debt**	**5100**						0			0
111	**Debt Service - Interest on Long-Term Debt**	**5200**									0
112	**Total Debt Service**	**5000**						0			0
113	**PROVISION FOR CONTINGENCIES (ED)**	**6000**									0
114	**Total Direct Disbursements/Expenditures**		2,188,165	577,549	281,588	297,102	24,208	63,639	0	0	3,432,251
115	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures**										(221,845)

ESTIMATED DISBURSEMENTS/EXPENDITURES

	A	B	C	D	E	F	G	H	I	J	K
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2	Description (Enter Whole Numbers Only)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
117	**20 - OPERATIONS AND MAINTENANCE FUND (O&M)**										
118	**SUPPORT SERVICES (O&M)**	2000									
119	**Support Services - Pupil**										
120	Other Support Services - Pupils *(Describe & Itemize)*	2190									0
121	**Support Services - Business**										
122	Direction of Business Support Services	2510									0
123	Facilities Acquisition & Construction Services	2530									0
124	Operation & Maintenance of Plant Services	2540	97,961	13,295	12,580	140,525	2,102				266,463
125	Pupil Transportation Services	2550									0
126	Food Services	2560									0
127	**Total Support Services - Business**	2500	97,961	13,295	12,580	140,525	2,102	0	0	0	266,463
128	Other Support Services *(Describe & Itemize)*	2900			15,564						15,564
129	**Total Support Services**	2000	97,961	13,295	28,144	140,525	2,102	0	0	0	282,027
130	**COMMUNITY SERVICES (O&M)**	3000									0
131	**PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)**	4000									
132	**Payments to Other Dist & Govt Units (In-State)**										
133	Payments for Regular Programs	4110									0
134	Payments for Special Education Programs	4120									0
135	Payments for CTE Program	4140									0
136	Other Payments to In-State Govt Units *(Describe & Itemize)*	4190									0
137	**Total Payments to Other Dist & Govt Units (In-State)**	4100			0			0			0
138	Payments to Other Dist & Govt Units (Out of State) [14]	4400									0
139	**Total Payments to Other Dist & Govt Unit**	4000			0			0			0
140	**DEBT SERVICE (O&M)**	5000									
141	**Debt Service - Interest on Short-Term Debt**										
142	Tax Anticipation Warrants	5110									0
143	Tax Anticipation Notes	5120									0
144	Corporate Personal Prop Repl Tax Anticipated Notes	5130									0
145	State Aid Anticipation Certificates	5140									0
146	Other Interest on Short-Term Debt *(Describe & Itemize)*	5150									0
147	**Total Debt Service - Interest on Short-Term Debt**	5100						0			0
148	**Debt Service - Interest on Long-Term Debt**	5200						10,506			10,506
149	**Total Debt Service**	5000						10,506			10,506
150	**PROVISION FOR CONTINGENCIES (O&M)**	6000									0
151	**Total Direct Disbursements/Expenditures**		97,961	13,295	28,144	140,525	2,102	10,506	0	0	292,533
152	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures**										52,763
153											
154	**30 - DEBT SERVICE FUND (DS)**										
155	**PAYMENTS TO OTHER DIST & GOVT UNITS (DS)**	4000									
156	**Payments to Other Dist & Govt Units (In-State)**										
157	**Payments for Regular Programs**	4110									0
158	**Payments for Special Education Programs**	4120									0
159	Other Payments to In-State Govt Units *(Describe & Itemize)*	4190									0
160	**Total Payments to Other Dist & Govt Units (In-State)**	4000						0			0
161	**DEBT SERVICE (DS)**	6000									
162	**Debt Service - Interest on Short-Term Debt**										
163	Tax Anticipation Warrants	5110									0
164	Tax Anticipation Notes	5120									0
165	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
166	State Aid Anticipation Certificates	5140									0
167	Other Interest on Short-Term Debt *(Describe & Itemize)*	5150									0
168	**Total Debt Service - Interest On Short-Term Debt**	5100						0			0

ESTIMATED DISBURSEMENTS/EXPENDITURES

	A	B	C	D	E	F	G	H	I	J	K
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2	Description (Enter Whole Numbers Only)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
169	**Debt Service - Interest on Long-Term Debt**	5200						83,976			83,976
170	**Debt Service - Payments of Principal on Long-Term Debt** [15] **(Lease/Purchase Principal Retired)**	5300						678,860			678,860
171	**Debt Service Other *(Describe & Itemize)***	5400						875			875
172	**Total Debt Service**	5000			0			763,711			763,711
173	**PROVISION FOR CONTINGENCIES (DS)**	6000									0
174	**Total Direct Disbursements/Expenditures**				0			763,711			763,711
175	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures**										(22,457)
176											
177	**40 - TRANSPORTATION FUND (TR)**										
178	**SUPPORT SERVICES (TR)**	2000									
179	**Support Services - Pupils**										
180	Other Support Services - Pupils *(Describe & Itemize)*	2190									0
181	**Support Services - Business**										
182	Pupil Transportation Services	2550	137,133	7,708	115,409	30,044	6,500	110			296,904
183	Other Support Services *(Describe & Itemize)*	2900									0
184	**Total Support Services**	2000	137,133	7,708	115,409	30,044	6,500	110	0	0	296,904
185	**COMMUNITY SERVICES (TR)**	3000									0
186	**PAYMENTS TO OTHER DIST & GOVT UNITS (TR)**	4000									
187	**Payments to Other Dist & Govt Units (In-State)**										
188	Payments for Regular Program	4110									0
189	Payments for Special Education Programs	4120									0
190	Payments for Adult/Continuing Education Programs	4130									0
191	Payments for CTE Programs	4140									0
192	Payments for Community College Programs	4170									0
193	Other Payments to In-State Govt Units *(Describe & Itemize)*	4190									0
194	**Total Payments to Other Dist & Govt Units (In-State)**	4100			0			0			0
195	**Payments to Other Dist & Govt Units (Out-of-State) *(Describe & Itemize)***	4400									0
196	**Total Payments to Other Dist & Govt Units**	4000			0			0			0
197	**DEBT SERVICE (TR)**	5000									
198	**Debt Service - Interest on Short-Term Debt**										
199	Tax Anticipation Warrants	5110									0
200	Tax Anticipation Notes	5120									0
201	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
202	State Aid Anticipation Certificates	5140									0
203	Other Interest on Short-Term Debt *(Describe and Itemize)*	5150									0
204	**Total Debt Service - Interest On Short-Term Debt**	5100						0			0
205	**Debt Service - Interest on Long-Term Debt**	5200									0
206	**Debt Service - Payments of Principal on Long-Term Debt** [15] **(Lease/Purchase Principal Retired)**	5300									0
207	***Debt Service - Other* (Describe and Itemize)**	5400									0
208	**Total Debt Service**	5000						0			0
209	**PROVISION FOR CONTINGENCIES (TR)**	6000									0
210	**Total Direct Disbursements/Expenditures**		137,133	7,708	115,409	30,044	6,500	110	0	0	296,904
211	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures**										(4,536)
212											
213	**50 - MUNICIPAL RETIREMENT/SOC SEC FUND (MR/SS)**										
214	**INSTRUCTION (MR/SS)**	1000									
215	Regular Program	1100		20,513							20,513
216	Pre-K Programs	1125									0
217	Special Education Programs (Functions 1200-1220)	1200		16,739							16,739
218	Special Education Programs Pre-K	1225									0
219	Remedial and Supplemental Programs K-12	1250		837							837
220	Remedial and Supplemental Programs Pre-K	1275									0
221	Adult/Continuing Education Programs	1300									0

ESTIMATED DISBURSEMENTS/EXPENDITURES

	A	B	C	D	E	F	G	H	I	J	K
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2	Description (Enter Whole Numbers Only)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
222	CTE Programs	1400		1,927							1,927
223	Interscholastic Programs	1500		1,992							1,992
224	Summer School Programs	1600									0
225	Gifted Programs	1650									0
226	Driver's Education Programs	1700		181							181
227	Bilingual Programs	1800									0
228	Truant Alternative & Optional Programs	1900									0
229	**Total Instruction**	**1000**		42,189							42,189
230	**SUPPORT SERVICES (MR/SS)**	**2000**									
231	**Support Services - Pupil**										
232	Attendance & Social Work Services	2110		331							331
233	Guidance Services	2120		345							345
234	Health Services	2130		380							380
235	Psychological Services	2140									0
236	Speech Pathology & Audiology Services	2150		485							485
237	Other Support Services - Pupils *(Describe & Itemize)*	2190									0
238	**Total Support Services - Pupil**	**2100**		1,541							1,541
239	**Support Services - Instructional Staff**										
240	Improvement of Instruction Services	2210									0
241	Educational Media Services	2220		3,072							3,072
242	Assessment & Testing	2230									0
243	**Total Support Services - Instructional Staff**	**2200**		3,072							3,072
244	**Support Services - General Administration**										
245	Board of Education Services	2310		3,609							3,609
246	Executive Administration Services	2320		1,077							1,077
247	Special Area Administrative Services	2330									0
248	Claims Paid from Self Insurance Fund	2361									0
249	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362									0
250	Unemployment Insurance Payments	2363									0
251	Insurance Payments (regular or self-insurance)	2364									0
252	Risk Management and Claims Services Payments	2365		24,952							24,952
253	Judgment and Settlements	2366									0
254	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									0
255	Reciprocal Insurance Payments	2368									0
256	Legal Service	2369									0
257	**Total Support Services - General Administration**	**2300**		29,638							29,638
258	**Support Services - School Administration**										
259	Office of the Principal Services	2410		14,410							14,410
260	Other Support Services - School Administration *(Describe & Itemize)*	2490									0
261	**Total Support Services - School Administration**	**2400**		14,410							14,410
262	**Support Services - Business**										
263	Direction of Business Support Services	2510									0
264	Fiscal Services	2520		12,135							12,135
265	Facilities Acquisition & Construction Services	2530									0
266	Operation & Maintenance of Plant Service	2540		26,365							26,365
267	Pupil Transportation Services	2550		23,163							23,163
268	Food Services	2560		7,647							7,647
269	Internal Services	2570									0
270	**Total Support Services - Business**	**2500**		69,310							69,310
271	**Support Services - Central**										
272	Direction of Central Support Services	2610									0
273	Planning, Research, Development & Evaluation Services	2620									0
274	Information Services	2630									0
275	Staff Services	2640									0
276	Data Processing Services	2660									0
277	**Total Support Services - Central**	**2600**		0							0

ESTIMATED DISBURSEMENTS/EXPENDITURES

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	A	B	C	D	E	F	G	H	I	J	K
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2	Description (Enter Whole Numbers Only)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
278	**Other Support Services *(Describe & Itemize)***	2900									0
279	**Total Support Services**	2000		117,971							117,971
280	**COMMUNITY SERVICES (MR/SS)**	3000		679							679
281	**PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)**	4000									
282	Payments for Regular Programs	4110									0
283	Payments for Special Education Programs	4120									0
284	Payments for CTE Programs	4140									0
285	**Total Payments to Other Dist & Govt Units**	4000		0							0
286	**DEBT SERVICE (MR/SS)**	5000									
287	**Debt Service - Interest on Short-Term Debt**										
288	Tax Anticipation Warrants	5110									0
289	Tax Anticipation Notes	5120									0
290	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
291	State Aid Anticipation Certificates	5140									0
292	Other *(Describe & Itemize)*	5150									0
293	**Total Debt Service**	5000						0			0
294	**PROVISION FOR CONTINGENCIES (MR/SS)**	6000									0
295	**Total Direct Disbursements/Expenditures**			160,839				0			160,839
296	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures**										810
298	**60 - CAPITAL PROJECTS (CP)**										
299	**SUPPORT SERVICES (CP)**	2000									
300	**Support Services - Business**										
301	Facilities Acquisition & Construction Services	2530				982	61,255				62,237
302	Other Support Services *(Describe & Itemize)*	2900									0
303	**Total Support Services**	2000	0	0	0	982	61,255	0	0		62,237
304	**PAYMENTS TO OTHER DIST & GOVT UNITS (CP)**	4000									
305	**Payments to Other Dist & Govt Units (In-State)**										
306	Payments to Regular Programs	4110									0
307	Payment for Special Education Programs	4120									0
308	Payment for CTE Programs	4140									0
309	Payments to Other Govt Units (In-State) *(Describe & Itemize)*	4190									0
310	**Total Payments to Other Districts & Govt Units**	4000			0			0			0
311	**PROVISION FOR CONTINGENCIES (CP)**	6000									0
312	**Total Direct Disbursements/Expenditures**		0	0	0	982	61,255	0	0		62,237
313	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures**										29,167
315	**70 WORKING CASH FUND (WC)**										
317	**80 - TORT FUND (TF)**										
318	**SUPPORT SERVICES - GENERAL ADMINISTRATION**	2000									
319	Claims Paid from Self Insurance Fund	2361									0
320	Workers' Compensation or Workers' Occupational Disease Act Payments	2362			40,513						40,513
321	Unemployment Insurance Payments	2363									0
322	Insurance Payments (regular or self-insurance)	2364									0
323	Risk Management and Claims Services Payments	2365	492,142	118,037	16,703						626,882
324	Judgment and Settlements	2366									0
325	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									0
326	Reciprocal Insurance Payments	2368									0
327	Legal Service	2369			12,500						12,500
328	Property Insurance (Building & Grounds)	2371			20,455						20,455
329	Vehicle Insurance (Transportation)	2372									0
330	**Total Support Services - General Administration**	2000	492,142	118,037	90,171	0	0	0	0		700,350

ESTIMATED DISBURSEMENTS/EXPENDITURES

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	A	B	C	D	E	F	G	H	I	J	K
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2	Description (Enter Whole Numbers Only)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
331	**PAYMENTS TO OTHER DIST & GOVT UNITS (TF)**	**4000**									
332	Payments for Regular Programs	4110									0
333	Payments for Special Education Programs	4120									0
334	**Total Payments to Other Dist & Govt Units**	**4000**						0			0
335	**DEBT SERVICE (TF)**	**5000**									
336	**Debt Service - Interest on Short-Term Debt**										
337	Tax Anticipation Warrants	5110									0
338	Corporate Personal Property Replacement Tax Anticipation Notes	5130									0
339	Other Interest or Short-Term Debt *(Describe & Itemize)*	5150									0
340	**Total Debt Service**	**5000**						0			0
341	**PROVISION FOR CONTINGENCIES (TF)**	**6000**									0
342	**Total Direct Disbursements/Expenditures**		492,142	118,037	90,171	0	0	0	0		700,350
343	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures**										57,808
345	**90 - FIRE PREVENTION & SAFETY FUND (FP&S)**										
346	**SUPPORT SERVICES (FP&S)**	**2000**									
347	**Support Services - Business**										
348	Facilities Acquisition & Construction Services	2530									0
349	Operation & Maintenance of Plant Service	2540			140,038	435					140,473
350	**Total Support Services - Business**	**2500**	0	0	140,038	435	0	0	0		140,473
351	Other Support Services *(Describe & Itemize)*	2900									0
352	**Total Support Services**	**2000**	0	0	140,038	435	0	0	0		140,473
353	**PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (FP&S)**	[redacted]									
354	Payments to Regular Programs	4110									0
355	Payments to Special Education Programs	4120									0
356	Other Payments to In-State Govt Units *(Describe & Itemize)*	4190									0
357	**Total Payments to Other Districts & Govt Units (FPS)**	**4000**						0			0
358	**DEBT SERVICE (FP&S)**										
359	**Debt Service - Interest on Short-Term Debt**										
360	Tax Anticipation Warrants	5110									0
361	Other Interest on Short-Term Debt *(Describe & Itemize)*	5150									0
362	**Total Debt Service - Interest on Short-Term Debt**	**5100**						0			0
363	**Debt Service - Interest on Long-Term Debt**	**5200**									0
364	**Debt Service - Payments of Principal on Long-Term Debt** [15] **(Lease/Purchase Principal Retired)**	**5300**									0
365	**Total Debt Service**	**5000**						0			0
366	**PROVISIONS FOR CONTINGENCIES (FP&S)**	**6000**									0
367	**Total Direct Disbursements/Expenditures**		0	0	140,038	435	0	0	0		140,473
368	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures**										(118,844)

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This page is provided for detailed itemizations as requested within the body of the Report.

1.
2.
3.
4.

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DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only

Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
Direct Revenues	3,210,406	345,296	292,368	21,715	**3,869,785**
Direct Expenditures	3,432,251	292,533	296,904		**4,021,688**
Difference	(221,845)	52,763	(4,536)	21,715	(151,903)
Estimated Fund Balance - June 30, 2018	(187,670)	36,247	63,345		**(88,078)**

Unbalanced budget, a deficit reduction plan must be adopted and submitted concurrently with this budget. This deficit reduction plan must result in a balanced budget by the last year of the attached plan, as adopted by the local board of education. (Tab: Deficit BudgetSum Calc 20)

A deficit reduction plan is required if the local board of education adopts (or amends) the 2017-18 school district budget in which the "operating funds" listed above result in direct revenues (line 9) being less than direct expenditures (line 19) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 81).

Note: *The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.*

The School Code, Section 17-1 (105 ILCS 5/17-1) - If the 2016-2017 Annual Financial Report (AFR) reflects a deficit as defined above (page 36), then the school district shall adopt and submit a deficit reduction plan (found here on page 20-24) to ISBE within 30 days after acceptance of the AFR.

The deficit reduction plan, if required, is developed using ISBE guidelines and format.

ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION

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	A	B	C	D	E	F	G
1			DEFICIT REDUCTION PLAN				
2			ESTIMATED BUDGET				
3	*40-007-0400-26*		FY2017-2018				
4	*District Number*						
5							
6			Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE *(must equal prior Ending Fund Balance)*		12,455	(16,516)	67,881	0	63,820
8	RECEIPTS/REVENUES	Acct #					
9	LOCAL SOURCES	1000	1,241,688	216,929	86,790	21,715	1,567,122
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0		0
11	STATE SOURCES	3000	1,667,761	128,367	205,578	0	2,001,706
12	FEDERAL SOURCES	4000	300,957	0	0	0	300,957
13	Total Receipts/Revenues		3,210,406	345,296	292,368	21,715	3,869,785
14	DISBURSEMENTS/EXPENDITURES	Funct #					
15	INSTRUCTION	1000	2,342,990				2,342,990
16	SUPPORT SERVICES	2000	949,458	282,027	296,904		1,528,389
17	COMMUNITY SERVICES	3000	29,601	0	0		29,601
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	110,202	0	0		110,202
19	DEBT SERVICES	5000	0	10,506	0		10,506
20	PROVISION FOR CONTINGENCIES	6000	0	0	0		0
21	Total Disbursements/Expenditures		3,432,251	292,533	296,904		4,021,688
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		(221,845)	52,763	(4,536)	21,715	(151,903)
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)		21,720	0	0	5	21,725
25	OTHER USES OF FUNDS (8000)		0	0	0	21,720	21,720
26	TOTAL OTHER SOURCES/USES OF FUNDS		21,720	0	0	(21,715)	5
27	ESTIMATED ENDING FUND BALANCE		(187,670)	36,247	63,345	0	(88,078)

ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION

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	A	B	H	I	J	K	L
1			ESTIMATED BUDGET FY2018-2019				
2							
3	*40-007-0400-26*						
4	*District Number*						
5							
6			Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE *(must equal prior Ending Fund Balance)*		(187,670)	36,247	63,345	0	(88,078)
8	RECEIPTS/REVENUES	Acct #					
9	LOCAL SOURCES	1000	1,254,019	232,005	41,113	22,974	1,550,111
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0
11	STATE SOURCES	3000	1,667,761	128,367	205,578	0	2,001,706
12	FEDERAL SOURCES	4000	300,957	0	0	0	300,957
13	Total Receipts/Revenues		3,222,737	360,372	246,691	22,974	3,852,774
14	DISBURSEMENTS/EXPENDITURES	Funct #					
15	INSTRUCTION	1000	2,262,398				2,262,398
16	SUPPORT SERVICES	2000	949,458	307,628	302,028		1,559,114
17	COMMUNITY SERVICES	3000	29,601	0	0		29,601
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	110,202	0	0		110,202
19	DEBT SERVICES	5000	0	10,506	0		10,506
20	PROVISION FOR CONTINGENCIES	6000	0	0	0		0
21	Total Disbursements/Expenditures		3,351,659	318,134	302,028		3,971,821
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		(128,922)	42,238	(55,337)	22,974	(119,047)
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)		22,974	0	0	0	22,974
25	OTHER USES OF FUNDS (8000)		0	0	0	22,974	22,974
26	TOTAL OTHER SOURCES/USES OF FUNDS		22,974	0	0	(22,974)	0
27	ESTIMATED ENDING FUND BALANCE		(293,618)	78,485	8,008	0	(207,125)

ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION

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	A	B	M	N	O	P	Q
1			ESTIMATED BUDGET FY2019-2020				
2							
3	***40-007-0400-26***						
4	*District Number*						
5							
6			**Educational Fund**	**Operations & Maintenance Fund**	**Transportation Fund**	**Working Cash Fund**	**Total**
7	**ESTIMATED BEGINNING FUND BALANCE** ***(must equal prior Ending Fund Balance)***		(293,618)	78,485	8,008	0	(207,125)
8	**RECEIPTS/REVENUES**	**Acct #**					
9	**LOCAL SOURCES**	**1000**	1,250,001	243,682	45,694	24,120	1,563,497
10	**FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT**	**2000**	0	0	0	0	0
11	**STATE SOURCES**	**3000**	1,667,761	128,367	205,578	0	2,001,706
12	**FEDERAL SOURCES**	**4000**	300,957	0	0	0	300,957
13	**Total Receipts/Revenues**		3,218,719	372,049	251,272	24,120	3,866,160
14	**DISBURSEMENTS/EXPENDITURES**	**Funct #**					
15	**INSTRUCTION**	**1000**	2,200,536				2,200,536
16	**SUPPORT SERVICES**	**2000**	949,458	316,048	304,131		1,569,637
17	**COMMUNITY SERVICES**	**3000**	29,601	0	0		29,601
18	**PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS**	**4000**	110,202	0	0		110,202
19	**DEBT SERVICES**	**5000**	0	10,506	0		10,506
20	**PROVISION FOR CONTINGENCIES**	**6000**	0	0	0		0
21	**Total Disbursements/Expenditures**		3,289,797	326,554	304,131		3,920,482
22	**Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures**		(71,078)	45,495	(52,859)	24,120	(54,322)
23	**OTHER SOURCES/USES OF FUNDS**						
24	**OTHER SOURCES OF FUNDS (7000)**		24,120	0	0	0	24,120
25	**OTHER USES OF FUNDS (8000)**		0	0	0	24,120	24,120
26	**TOTAL OTHER SOURCES/USES OF FUNDS**		24,120	0	0	(24,120)	0
27	**ESTIMATED ENDING FUND BALANCE**		(340,576)	123,980	(44,851)	0	(261,447)

ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION

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	A	B	R	S	T	U	V
1			ESTIMATED BUDGET FY2020-2021				
2							
3	*40-007-0400-26*						
4	*District Number*						
5							
6			Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE *(must equal prior Ending Fund Balance)*		(340,576)	123,980	(44,851)	0	(261,447)
8	RECEIPTS/REVENUES	Acct #					
9	LOCAL SOURCES	1000	1,297,243	255,941	50,504	25,324	1,629,012
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0
11	STATE SOURCES	3000	1,667,761	128,367	205,578	0	2,001,706
12	FEDERAL SOURCES	4000	300,957	0	0	0	300,957
13	Total Receipts/Revenues		3,265,961	384,308	256,082	25,324	3,931,675
14	DISBURSEMENTS/EXPENDITURES	Funct #					
15	INSTRUCTION	1000	2,217,570				2,217,570
16	SUPPORT SERVICES	2000	949,458	323,682	304,554		1,577,694
17	COMMUNITY SERVICES	3000	29,601	0	0		29,601
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	110,202	0	0		110,202
19	DEBT SERVICES	5000	0	10,506	0		10,506
20	PROVISION FOR CONTINGENCIES	6000	0	0	0		0
21	Total Disbursements/Expenditures		3,306,831	334,188	304,554		3,945,573
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		(40,870)	50,120	(48,472)	25,324	(13,898)
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)		25,324	0	0	0	25,324
25	OTHER USES OF FUNDS (8000)		0	0	0	25,324	25,324
26	TOTAL OTHER SOURCES/USES OF FUNDS		25,324	0	0	(25,324)	0
27	ESTIMATED ENDING FUND BALANCE		(356,122)	174,100	(93,323)	0	(275,345)

ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION

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SUMMARY

BUDGET ADDENDUM - DEFICIT REDUCTION PLAN

ESTIMATED BUDGET

Date of Adoption: **06/18/18**

(Enter as MM/DD/YY)

40-007-0400-26

District Number

	A	B	W	X	Y	Z
6			FY2017-2018	FY2018-2019	FY2019-2020	FY2020-2021
7	ESTIMATED BEGINNING FUND BALANCE *(must equal prior Ending Fund Balance)*		63,820	(88,078)	(207,125)	(261,447)
8	RECEIPTS/REVENUES	Acct #				
9	LOCAL SOURCES	1000	1,567,122	1,550,111	1,563,497	1,629,012
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0
11	STATE SOURCES	3000	2,001,706	2,001,706	2,001,706	2,001,706
12	FEDERAL SOURCES	4000	300,957	300,957	300,957	300,957
13	Total Receipts/Revenues		3,869,785	3,852,774	3,866,160	3,931,675
14	DISBURSEMENTS/EXPENDITURES	Funct #				
15	INSTRUCTION	1000	2,342,990	2,262,398	2,200,536	2,217,570
16	SUPPORT SERVICES	2000	1,528,389	1,559,114	1,569,637	1,577,694
17	COMMUNITY SERVICES	3000	29,601	29,601	29,601	29,601
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	110,202	110,202	110,202	110,202
19	DEBT SERVICES	5000	10,506	10,506	10,506	10,506
20	PROVISION FOR CONTINGENCIES	6000	0	0	0	0
21	Total Disbursements/Expenditures		4,021,688	3,971,821	3,920,482	3,945,573
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		(151,903)	(119,047)	(54,322)	(13,898)
23	OTHER SOURCES/USES OF FUNDS					
24	OTHER SOURCES OF FUNDS (7000)		21,725	22,974	24,120	25,324
25	OTHER USES OF FUNDS (8000)		21,720	22,974	24,120	25,324
26	TOTAL OTHER SOURCES/USES OF FUNDS		5	0	0	0
27	ESTIMATED ENDING FUND BALANCE		(88,078)	(207,125)	(261,447)	(275,345)

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Deficit Reduction Plan-Background/Assumptions
Fiscal Year 2017-2018 through Fiscal Year 2020-2021

Calhoun CUSD 40 **40-007-0400-26**

Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available.

1. **Background and Narrative of Budget Reductions:**

Calhoun CUSD #40 is a small rural school district that has experienced several years of decreasing equalized assessed values that continue to negatively impact property tax revenue for the school district. We have seen a rise in the enrollment at Calhoun Elementary School and a slight decrease at Calhoun High School. Total enrollment this school year has decreased by approximately 15 students.

General State Aide prorations have been detrimental to Calhoun CUSD #40. We have lost approximately $736,000 from being prorated from FY 2010. Since proration has begun, Calhoun CUSD #40 has had to make cuts in all of the four main funds. For example, faculty and staff have been cut, bus routes have been cut, facility maintenance has been kept to a minimum and basically only repairing necessities. Calhoun CUSD #40 is operating a "bare bones" budget. If any further cuts are made, then the results will be increased class sizes (they physically will not be able to move in the classroom) as well as programs would be lost. The District has cut out all fine arts except for middle and high school band and elementary music classes. The District does not offer any art classes besides what lessons the classroom teachers implement. It was decided to cut all preschool classes back in 2009 due to budget constraints. This is not fair and equitable education for the students of Calhoun CUSD #40.

The revenue received by the County School Facilities Tax has been the "silver lining" for Calhoun CUSD #40. The revenues have helped replace items that were in dire need. This will help with our aging facilities.

2. **Assumptions Used in the Deficit Reduction Plan:**

With the new funding formula being approved at the State level, it is hoped that Calhoun CUSD #40 will be able to receive more needed revenue to help with the needs addressed above. The assumptions include holding the revenue to the "hold harmless" level outlined in the preliminary SB1 projections. It also includes two mandated categorical payments the State owes the school district from FY17, Title I and other grants will remain constant. On the expense side of the budget, we needed to add one special education teacher for the elementary to adhere to mandates of teacher student ratios in special education classrooms. We also increased the high school guidance from part-time to full-time position. The health insurance for all staff increased which was an approximate increase of $5000 for the year for the District. Other increases such for natural gas, electric, and food were approximately 3%. The rest of the budget is almost a mirror image of what we expended last year.

Calhoun CUSD #40 has a Finance Committee that helps direct spending priorities for the district. This Committee makes recommendations to the Board. This helps keep purchases (especially large ones) prioritized and transparent from a business standpoint. The Committee has met with the ISBE consultant and discussed various scenarios of raising more revenue if needed. Those include: issue and sell working cash bonds and/or possibly trying to pass a tax referendum to increase the Educational Tax Rate from $1.84 to possibly $2.84. With the county residents feeling the pains of such high tax rates now at approximately 6.25%, it is doubtful that a tax referendum would pass. However, with one working cash bond being paid off in December, 2017, the rate will slightly drop and then it would increase back to approximately the same level as it was with the working cash bonds. This would be a very tough sell at this point in time in Calhoun County.

- Foundation Levels for General State Aid:

Assumes the "hold harmless" amounts from SB 1 projection from FY17

- Equal Assessed Valuation and Tax Rates:

The EAV has actually increased for Calhoun County. The new tax assessor has been working diligently to pick up properties that had not yet been assessed. She has also been working on reassessing both residential and business properties to make sure everyone was being assessed using the correct formula. The tax rate for Calhoun CUSD #40 is approximate 6.25%. This is above the mean property tax rate for Illinois residents.

- Employee Salaries and Benefits:

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There was a small increase in the amount of employee benefits in FY17-this fell into the health insurance category as our rates had increased for the year. FY17 funding also increased as small raises were given to both the certified and non-certified personnel. We have not entered into negotiations with the Calhoun Education Association for the FY18 school year.

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- Short and Long Term Borrowing:

Calhoun CUSD #40 has a high level of long term debt of approximately $3 million that is scheduled to be paid in 2023. Calhoun County voters assed the County School Facility Sales Tax three years ago and this has generated approximately $90,000 new dollars for the schools. Calhoun CUSD #40 will continue to use 20% of those tax revenue dollars to pay down some of the outstanding bonds. Depending on the outcome of SB1947 and the amount of revenue generated from that bill, the school district may have to issue working cash bonds or look to pass a referendum to increase the Educational Fund by about $1.00. If a Property Tax Freeze and/or a pension cost shift were to happen, this would be detrimental to the school district. If the pension cost shift were to pass and the District had to pay the State's share, that would be a cost of approximately $100,000 annually based on current salaries and the current 4/8% state contribution.

- Educational Impact:

The past years' proration on Calhoun CUSD #40's General State Aide has had an enormous negative educational impact on our students and staff. The high school now is down to 1.5 special education teachers, and no foreign language or Art programs, Through attrition we are possibly looking to decrease two more teachers in the upcoming years. This would cut the staff by one-fourth in the past four years. The student population has increased at the elementary school and therefore, it is very hard to cut any classroom or special education teachers. We rely upon Title I funds to help with Reading intervention at the elementary level. However, with cuts continuing to be made, the teachers, staff and administration have all worked hard to continue to offer an engaging and rigorous curriculum to all students. The past two years several teachers have taken on and adopted Standards-Based Grading and reporting. This has been a paradigm shift for many of these teachers and parents. The District will continue to implement this across more grade levels as seen fit. The District has also implemented a STEM initiative. The middle and high schools both have separate STEM classes as well as other teachers are implementing STEM-like activities into their curriculums. The District has partnered with Boeing and Washington University in St. Louis last year to complete in a "glider competition." This year the District is partnering with the St. Louis Science Center and Carnegie Foundation to implement STEM Excellence Pathways. This is an exciting time for STEM in the District. The teachers and administration are also looking into the current Reading curriculum as the student scores have not increased at the rate we have been hoping. By analyzing student reading data it is hoped to see where deficiencies are and how to change current strategies to help address these issues.

- Other Assumptions:

It is a continued goal of Calhoun CUSD #40, that through this deficit reduction plan the District will strive to improve its financial stability. The school district will try to continue to decrease its expenses in ways that will minimally impact the educational experiences for the students. As we continue to look to ways to decrease expenses we will also have aggressively seek other avenues to generate revenue for the District too. It is imperative that we continue to offer the level of rigorous and engaging curriculums across the District. Past-pro rated GSA has been a deterrent for many educational opportunities for the students and we would like to keep those to a minimum and be able to continue to offer those opportunities-however some of these come at a cost to the District. The District will continue to find a fine line between cost saving ideas and while still offering rigorous and engaging activities for the students. If a Property Tax Freeze and Pension Cost Shift do happen then it will make this much more difficult to maintain. Both increased revenue and cost savings are needed to help achieve a level of fiscal stability and academic health for Calhoun CUSD #40.

- Has the district considered shared services or outsourcing (Ex: Transportation, Insurance) If yes please explain:

We have looked into various ways to share services. Currently we share a Speech Pathologist with a neighboring school district. We also share transportation with two other school districts where they transport a few of our students with special needs. We are also part of a special education cooperative that employs special areas such as occupational therapists, physical therapists, psychologists, etc. that offer services to our students in need that Calhoun CUSD #40 does not have the means to offer. We have and are continuing to find alternatives to purchasing bulk items such as paper and other various necessities with neighboring districts too.

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ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS

(For Local Use Only)

This is an estimated Limitation of Administrative Costs Worksheet only and <u>will not be accepted for Official Submission of the Limitation of Administrative Costs Worksheet</u>.

The worksheet is intended for use during the budgeting process to estimate the district's percent increase of FY2018 budgeted expenditures over FY2017 actual expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).

The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report.

An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at:
Limitation of Administrative Costs

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
(Section 17-1.5 of the School Code)

School District Name: **Calhoun CUSD 40**
RCDT Number: **40-007-0400-26**

		Estimated Actual Expenditures, Fiscal Year 2017			Budgeted Expenditures, Fiscal Year 2018		
Description (Enter Whole Numbers Only)	**Funct #**	**(10) Educational Fund**	**(20) Operations & Maintenance Fund**	**Total**	**(10) Educational Fund**	**(20) Operations & Maintenance Fund**	**Total**
1. Executive Administration Services	2320	89,391		89,391	91,331		91,331
2. Special Area Administration Services	2330			0	0		0
3. Other Support Services - School Administration	2490			0	0		0
4. Direction of Business Support Services	2510			0	0	0	0
5. Internal Services	2570			0	0		0
6. Direction of Central Support Services	2610			0	0		0
7. Deduct - Early Retirement or other pension obligations required by state law and include above				0			0
8. **Totals**		89,391	0	89,391	91,331	0	91,331
9. **Estimated Percent Increase (Decrease) for FY2018 (Budgeted) over FY2017 (Actual)**							2%

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REPORTING OF PUBLIC VENDOR CONTRACTS OF $1,000 OR MORE

In accordance with the School Code, Section 10-20.21, all ***school districts*** *are required to file a report listing 'vendor contracts' as an attachment to their budget. In this context, the term "vendor contracts" refers to "all contracts and agreements that pertain to goods and services that were intended to generate additional revenue and other remunerations for the* ***school district*** *in excess of $1,000, including without limitation vending machine contracts, sports and other attire, class rings, and photographic services.* ***The report is to list information regarding such contracts for the fiscal year immediately preceding the fiscal year of the budget.*** *All such contracts executed on or after July 1, 2007 must be approved by the school board.*

See: School Code, Section 10-20.21 - Contracts

(Sheet is unprotected and can be re-formatted as needed, but must be used for submission)

Name of Vendor	Product or Service Provided	Net Revenue	Non-Monetary Remuneration	Purpose of Proceeds	Distribution Method and Recipient of Non-Monetary Remunerations Distributed

Reference Description

1 Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).

2 Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).

3 Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.

3a Requires notification to the county clerk to abate an equal amount from taxes next extended. See section 10-22.14

4 Principal on Bonds Sold:

(1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.

(2) Refunding Bonds can be entered in the Debt Services Fund only.

(3) Building Bonds can be entered in the Capital Projects Fund only.

(4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.

5 The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.

6 The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.

7 Cash plus investments must be greater than or equal to zero.

8 For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 46).

9 For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 79).

10 Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-5 of the School Code).

11 Include revenue accounts 1110 through 1115, 1117,1118 & 1120.

12 The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.

13 Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.

14 Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.

15 Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)

16 Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money
(see 105 ILCS 5/20-10 for further explanation)

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CHECK FOR ERRORS

This worksheet checks various cells to assure that selected items are in balance.
Out-of-balance conditions are accompanied by an error message.
Errors must be corrected before the budget is finalized and submitted to ISBE.

Budget Item References	Message
Is Deficit Reduction Plan Required?	**Deficit reduction plan is required.**
If required, is Deficit Reduction Plan Completed (Page: DefReductPlan 20-24)?	
1. Cover Page - CASH or ACCRUAL	
Check one type of Accounting Basis used on the Cover sheet.	**CASH**
2. Budget Summary: Other Sources (Page BudgetSum 2-3 - Acct 7000), must equal Other Uses (BudgetSum 2-3 - Acct. 8000).	
Estimated Beginning Fund Balance July,1 2017 for all Funds **(Cells C3 - K3)** **(Line must have a number or zero. Do not leave blank.)**	**OK**
Transfer Among Funds **(Funds 10, 20, 40 - Acct 7130 - Cells C29, D29, F29)**, must equal **(Funds 10, 20 & 40 - Acct 8130 - Cells C52, D52, F52)**.	**OK**
Transfer of Interest **(Funds 10 thru 90 - Acct 7140 - Cells C30:K30)**, must equal **(Funds 10 thru 60, & 80 - Acct 8140 - Cells C53:H53, J53)**.	**OK**
Transfer to Debt Service to Pay Principal on Capital Leases **(Fund 30 - Acct 7400 - Cell E39)** must equal **(Funds 10, 20 & 60 - Acct 8400 Cells C57:H60)**.	**OK**
Transfer to Debt Service to Pay Interest on Capital Leases **(Fund 30 - Acct 7500 - Cell E40)** must equal **(Funds 10, 20 & 60 - Acct 8500 - Cells C61:H64)**.	**OK**
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds **(Fund 30 - Acct 7600 - Cell E41)** must equal **(Funds 10 & 20 - Acct 8600 - Cells C65:D68)**.	**OK**
Transfer to Debt Service to Pay Interest on Revenue Bonds **(Fund 30 - Acct 7700 - Cell E42)** must equal **(Funds 10 & 20 - Acct 8700 - Cells C69:D72)**.	**OK**
Transfer to Capital Projects Fund **(Fund 60 - Acct 7800 - Cell H43)** must equal **(Fund 10 & 20, Acct 8800 - Cells C73:D76)**.	**OK**
3. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2017, (CashSum 4, All Funds), cannot be negative.	
Educational **(Fund 10 - Cell C3)**	**OK**
Operations & Maintenance **(Fund 20 - Cell D3)**	**OK**
Debt Service **(Fund 30 - Cell E3)**	**OK**
Transportation **(Fund 40 - Cell F3)**	**OK**
Municipal Retirement/Social Security **(Fund 50 - Cell G3)**	**OK**
Capital Projects **(Fund 60 - Cell H3)**	**OK**
Working Cash **(Fund 70 - Cell I3)**	**OK**
Tort **(Fund 80 - Cell J3)**	**OK**
Fire Prevention & Safety **(Fund 90 - Cell K3)**	**OK**
4. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2018, (Page CashSum 4 - All Funds), cannot be negative.	
Educational **(Fund 10 - Cell C21)**	**OK**
Operations & Maintenance **(Fund 20 - Cell D21)**	**OK**
Debt Service **(Fund 30 - Cell E21)**	**OK**
Transportation **(Fund 40 - F21)**	**OK**
Municipal Retirement/Social Security **(Fund 50 - Cell G21)**	**OK**
Capital Projects **(Fund 60 - H21)**	**OK**
Working Cash **(Fund 70 - Cell I21)**	**OK**
Tort **(Fund 80 - Cell J21)**	**OK**
Fire Prevention & Safety **(Fund 90 - Cell K21)**	**OK**
5. Summary of Cash Transactions: Other Receipts, (Page CashSum 4), must equal Other Disbursements, (Page CashSum 4).	
Interfund Loans Payable **(Funds 10:60, 80, 90 - Acct 411 - Cells C6:H6, J6:K6)** must equal Interfund Loans Receivable **(Funds 10:20, 40, 70 - Acct 141 - Cells C15:D15, F15, I15)**.	**OK**
Interfund Loans Receivable **(Funds 10, 20, 40 & 70 - Acct 141 - Cells C7:D7, F7, I7)** must equal Interfund Loans Payable **(Funds 10:60, 80, 90 - Acct 411 - Cells C16:H16, J16, K16)**.	**OK**

End of Balancing